

# Current FACts

FAC News to Use

January 9, 2014

## FAC Spotlight:

**Ryan Barrow**

### Office of Financial Management

*Mega-Deal for the Commonwealth*

If you asked Ryan Barrow, executive director of the Office of Financial Management since late 2012, what he should expect to work on in his first year, you'd probably have gotten a fairly pat answer. One that mentioned portfolio management and all things investment related for the state.

He may not have said anything about the impending Ohio bridges project and the work of putting together the largest ever state government deal to finance Kentucky's \$1.3 billion portion of the overall \$2.6 billion dollar Ohio Rivers Bridges project.



For Ryan, 2013 was the year of the mega-deal. Throughout the year he traveled to New York and elsewhere to meet with bond investors, rating agencies and others. He was the Finance Cabinet's lead in working with the Kentucky Public Transportation Infrastructure Authority (KPTIA), which was the issuer of bonds and bond anticipation notes totaling \$727.8 million. An additional \$452.2 million loan from FHWA under the Transportation Infrastructure Finance and Innovation Act was also part of the package.

The bonds and loan closings happened in mid-December just in time for a wonderful Christmas present and a very happy new year.

"This by far is the largest and most high-profile financial project I've ever worked on," said Barrow. "I have had the opportunity to work with a wonderful team of people who put a tremendous amount of work in to ensure this project had the most cost effective funding in place. From my counterparts in the Kentucky Transportation Cabinet to our investment bankers, bond counsel, and many others, I applaud their work and feel fortunate to have been a part of this deal."

The Ohio River Bridges Project, which Kentucky and Indiana are jointly building, will dramatically improve cross-river mobility, especially on heavily traveled Interstate 65. The Downtown Crossing includes construction of a new I-65 bridge for northbound traffic, renovation and reconfiguration of the John F. Kennedy Memorial Bridge to carry southbound I-65 traffic and the rebuilding of downtown interchanges in Louisville and Jeffersonville, Ind. There is no taxpayer obligation for debt service on the revenue bonds and TIFIA loan; both are secured entirely by toll revenues.

You are cordially invited to attend  
the Martin Luther King, Jr.  
Annual Celebration

Thursday • January 16, 2014

Thomas D. Clark Center  
for Kentucky History  
100 West Broadway  
Frankfort, Kentucky

Ceremony • 4:00 p.m.

**"I submit to you that if a  
man hasn't discovered  
something he will die for, he  
isn't fit to live."**

Dr. Martin Luther King, Jr.



## IMPORTANT: Employee Performance Evaluations

Employee Performance Evaluations for CY2013 and performance planning sessions for CY2014 must occur this month for eligible employees. Also, a third interim review should be conducted. These meetings may be held all at once or separately, but must be conducted on or before **Jan. 30, 2013**.

**Employees please note:** if you are a full-time, classified employee with status and you held that status throughout all of CY2013, then you are an eligible employee and should receive an evaluation.

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## J. Kathryn Peters Now Head of Kentucky Housing Corporation

Kathy Peters was officially voted in as the new executive director/CEO of the Kentucky Housing Corporation in December. She is responsible for developing and implementing housing-related products and services, leading the organization toward objectives, and monitoring results of business operations. During her 18 years with KHC, she was responsible for overall direction of corporate human resources, operations/facilities management, homeownership production, rental assistance programs, employee development and training, planning and program development, and communications and marketing.



L-R: Kathryn Peters, Sec. Flanery

Kathy joined KHC in 1987 as resource development manager. She was named director of The Housing Foundation when it was created in 1989 as a nonprofit subsidiary of KHC. Before joining KHC, Kathy spent 14 years in various management positions with Kentucky state government. She is a graduate of Georgetown College and holds a master's degree in public administration from Kentucky State University.

## KHEAA News — File FAFSA Early for Better Chance at Grants

If your high schooler is closing in on graduating and planning to attend an in-state college or university beginning in fall 2014, they should file the 2014-2015 Free Application for Federal Student Aid (FAFSA) as soon as possible after Jan. 1. Filing early increases a student's chance of receiving a state need-based grant administered by the Kentucky Higher Education Assistance Authority (KHEAA). The FAFSA is available at [www.fafsa.gov](http://www.fafsa.gov).

A student attending a college or university in Kentucky may qualify for a College Access Program (CAP) Grant. To qualify, a student must show financial need and be enrolled at least half-time toward an associate's or bachelor's degree.

A student attending a Kentucky private college or university may qualify for a Kentucky Tuition Grant (KTG) in addition to a CAP Grant. To qualify for KTG, a student must show financial need and be enrolled full-time.

Funding for CAP and KTG is limited, with awards made on a first-come, first-served basis. Award amounts will be set in February.

For more information about CAP and KTG, view the KHEAA-administered programs under the Paying for College section on [www.kheaa.com](http://www.kheaa.com) or email [grants@kheaa.com](mailto:grants@kheaa.com).

### Evaluations From Pg. 1

**Employees cont'd:** If you did meet the criteria for all of 2013 but completed an initial probationary period or otherwise obtained status on or before Jan. 1, 2014, then you should participate in a performance planning session with your supervisor to begin the process for CY2014.

**Evaluators please note:** in addition to the completion of the employee and first line supervisor portion of the evaluation, reconsideration meetings must be conducted (if applicable) and next line supervisor signatures must be obtained by Jan. 30, 2014 as well.

Completed 2013 Performance Evaluations are due in the Division of Human Resources by **Feb. 7, 2014**. Please contact Jackie Flynt

## Special Election Set for Jan. 28 in Oldham County, Precinct H106

Registered voters in Oldham County precinct H106 are entitled to vote in this special election. Four hours of vote leave can be requested and must be done so in advance.

Employees voting absentee may be granted this leave if a request is made in advance of the day they appear before the clerk to apply for the absentee ballot, except as noted below. KRS 118.035 states that any qualified voter who exercises their right to voting leave but fails to vote under circumstances that did not prevent them from voting may be subject to disciplinary action. An employee appointed to serve as an Election Officer may receive voting leave not to exceed a total of seven and one-half (7.5) hours (based on a 37.5 hour work week) or eight (8) hours (based on a 40 hour work week) for a designated election to attend training and for service as an Election Officer, provided that such leave is requested and approved in advance.

## Ky Dept. for Libraries & Archives

### January Online Training Calendar

Focus on Stress Management	01/14/2014 - 10:00 am - 11:00 am EST
Common Cents: Budgeting	01/14/2014 - 2:00 pm - 3:00 pm EST
Newsbank: America's Newspapers	01/16/2014 - 2:00 pm - 3:00 pm EST
Business Writing Basics	01/22/2014 - 10:00 am - 11:00 am EST
Information at Your Fingertips	01/29/2014 - 10:00 am - 11:00 am EST

The Kentucky Dept. of Libraries and Archives is an excellent resource for state employees from both a professional and personal perspective. Check out all that's available at [kdl.ky.gov](http://kdl.ky.gov).

For online courses, registration forms are online at the [training calendar](http://training-calendar.ky.gov). Class sizes are limited so sign up today if you are interested.